



## Placement capacity of ordinary shares

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Ausgold Limited (“Ausgold” or the “Company”) (ASX: AUC) advises that it has inadvertently exceeded its capacity to issue equity securities without security holder approval under Listing Rule 7.1. The non-compliance under Listing Rule 7.1 was due to the Company’s failure to correctly calculate its Listing Rule 7.1 capacity at the time of issuing the 194,150,000 ordinary shares on 12 August 2020, resulting in the Company exceeding that capacity by 28,220,069 ordinary shares.

As a result and at ASX’s request, the Company will not seek to ratify the issue of the 28,220,069 equity securities under Listing Rule 7.4, and the Company will keep the 28,220,069 securities in factor “C” when the Company calculates its capacity under Listing Rule 7.1 for a period of 12 months from 12 August 2020.

The Board of Directors of Ausgold Limited approved this announcement for release to the ASX

On behalf of the Board,

**DENIS RAKICH**  
**Executive Director**  
Ausgold Limited

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