



ASX Announcement

Wednesday, 27 July 2016

ALLOTMENT OF PLACEMENT SHARES

The Directors of Ausgold Limited ("Ausgold" or the "Company") (ASX: AUC) advise that today, Wednesday 27 July 2016, the Company has allotted a total of 21,000,000 New ordinary fully paid shares pursuant to a Placement announced on Monday, 18 July 2016.

The issued capital of Ausgold following completion of the Placement is now:

- 327,500,807 ordinary fully paid shares
- 26,479,235 unlisted options

The proceeds of the Placement will be used to accelerate the Company's exploration and resource development programmes at the Katanning Gold Project and to provide additional working capital.

*****ENDS*****

For further information, shareholders and media please contact:

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